

Annual Granting Program Guidelines

2024

Overview

Through our Annual Grants program, Libro funds initiatives helping address local priorities aligned with our pillars in each of our service areas.

What do we fund?

Initiatives helping address the goals identified within our pillars:

- **Employment:** Increase productive employment and decent work for all, reduce talent shortages and support agri-business and small business including social enterprises and co-operatives
- **Financial resilience:** Improve financial capacity and resilience of people, businesses, and organizations
- Local food accessibility: Improve food systems to increase access to local food for all
- Housing: Enhance access for all to adequate, safe, and affordable housing

Minimum grant amount: \$5,000 Maximum grant amount: \$20,000

What types of organizations can apply?

- An organization registered as having charitable status by the Canada Revenue Agency (CRA)
- A registered not-for-profit organization
- A municipality or a public institution
- An unregistered community organization

Mandatory criteria

- The initiative must benefit people in southwestern Ontario
- The initiative has measurable impact aligned with at least one of our pillars
- The organization demonstrates fiscal responsibility, effective management, skills, and expertise
- The organization demonstrates a commitment to the project through a meaningful contribution of their own human and/or financial resources

Not eligible for funding:

- Individual or private business applicants
- Religious groups, unless providing a secular service open to all
- Political organizations
- Deficit or debt reduction expenses
- Retroactive expenses
- Ongoing business operating expenses such as utilities, rent and insurance. Operating expenses **related to a specific project** such as equipment, marketing and salaries may be eligible.
- Endowment matching grant



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Review Process

- Intake for 2024 applications is June 24 to August 2.
- Requests will be assessed based on alignment to our pillars, intended impact of the initiative, as well as the stability and governance of the organization.
- Applications are reviewed by Purpose Integration Specialist, Regional Community Managers and locally elected Owner Representatives.
- Applicants will be notified if the application is declined or approved by mid-October.

What happens after the grant is approved?

- Grant recipients must sign a funding agreement by a specific date.
- Funds will be disbursed in early November.
- The grant recipient agrees to provide a report six month after receiving funding and a final report at the end of the project that summarizes the results achieved.

Please e-mail <u>communityinvestment@libro.ca</u> if you have any questions about this program.