

Informal Organization

New Account Checklist

An informal organization is a group that forms for personal or social reasons. Examples include school groups, sports teams or social clubs. They do not have registered charity numbers or business numbers.

To help us ensure you have a seamless onboarding to Libro, please provide the information below:

Business Details Required:

- Letter from the greater organization
- Resolution for banking/signing authority or meeting minutes
- Address
- Phone number
- Email

Personal Details Required:

Signer and Administrative Authorities

A signer is anyone that can complete transactions on the account. One signer must have personal accounts at Libro Credit Union.

An administrative authority is anyone who can make deposits and receive transaction records but cannot debit the account.

- Government-issued photo identification
- Employment information including industry, occupation, title and start date
- Home address
- Phone number
- Email
- SIN (signers only)

Other information may be required depending on your business structure and banking needs.

If you have questions about what information or documentation is required, please call 1-800-361-8222.

libro.ca/businessaccount



Let's make money better.