

## **Annual Granting Program Guidelines**

2023

### **Overview**

Through our Annual Grants program, Libro funds initiatives helping address local priorities aligned with our pillars in each of our service areas.

#### What do we fund?

Initiatives helping address the goals identified within our pillars:

- **Employment:** Increase productive employment and decent work for all, reduce talent shortages and support agri-business and small business including social enterprises and co-operatives
- **Financial resilience:** Improve financial capacity and resilience of people, businesses, and organizations
- Local food accessibility: Improve food systems to increase access to local food for all
- Housing: Enhance access for all to adequate, safe, and affordable housing

#### Minimum grant amount: \$5,000 Maximum grant amount: \$20,000

#### What types of organizations can apply?

- An organization registered as having charitable status by the Canada Revenue Agency (CRA)
- A registered not-for-profit organization
- A municipality or a public institution
- An unregistered community organization

#### Mandatory criteria

- The initiative must benefit people in southwestern Ontario
- The initiative has measurable impact aligned with at least one of our pillars
- The organization demonstrates fiscal responsibility, effective management, skills, and expertise
- The organization demonstrates a commitment to the project through a meaningful contribution of their own human and/or financial resources

### Not eligible for funding:

- Individual or private business applicants
- Religious groups, unless providing a secular service open to all
- Political organizations
- Deficit or debt reduction expenses
- Retroactive expenses
- Ongoing business operating expenses such as utilities, rent and insurance. Operating expenses **related to a specific project** such as equipment, marketing and salaries may be eligible.
- Endowment matching grant



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#### **Review Process**

- Intake for 2023 applications is April 17 to May 26.
- Requests will be assessed based on alignment to our pillars, intended impact of the initiative, as well as the stability and governance of the organization.
- Applications are reviewed by locally elected **Owner Representatives**.
- Applicants will be notified if the application is declined or approved by the end of August

#### What happens after the grant is approved?

- Grant recipients must sign a funding agreement by a specific date.
- Funds will be disbursed in October
- The grant recipient agrees to provide a report six month after receiving funding and a final report at the end of the project that summarizes the results achieved.

Please e-mail <u>communityinvestment@libro.ca</u> if you have any questions about this program.