



Solicitor’s Interim Report/Requisition For Funds

PLEASE ENSURE WE RECEIVE THIS COMPLETED FORM ALONG WITH THE DRAFT CHARGE/MORTGAGE AND SIGNED LIBRO DOCUMENTATION, 2 DAYS PRIOR TO ADVANCE DATE.

TO: LIBRO CREDIT UNION LIMITED ATTN:

FAX NO:1-844-739-1154

217 YORK STREET, 4TH FLOOR, LONDON, ONTARIO N6A 5P9

RE:		LIBRO ACCOUNT NUMBER: _____
MORTGAGOR(S)		
CIVIC ADDRESS OF PROPERTY MORTGAGED		
LEGAL DESCRIPTION		
NAME OF MUNICIPAL TAX OFFICE	ROLL No.	ANNUAL TAX AMOUNT \$

THE UNDERSIGNED HEREBY CERTIFIES THAT WHEN THIS ADVANCE IS MADE (CHOOSE ONE ACCORDING TO THE MORTGAGE INSTRUCTIONS)

☐ TITLE

- 1. All taxes including the current instalment will have been paid in full.
- 2. The Mortgagor(s) will have executed a Mortgage in accordance with your Instructions, and they will have received a true copy of the mortgage herein.
- 3. When the above monies are disbursed the Mortgagor(s) will have a good and marketable title, free and clear of all judgments, executions, charges and other liens except for the above Mortgage and you will have a valid charge against the property mortgaged.
- 4. That there will be adequate insurance protection with loss payable to Libro Credit Union Limited.
- 5. All registered restrictions or building/zoning by-laws, and regulations and provincial statutes will have been complied with and there are no easements, encroachments, encumbrances or other qualifications (including taxes) EXCEPT as noted below. You were informed of these matters prior to this report and these were accepted by you. They are neither detrimental to your security nor to the marketability of title.
- 6. If the charge is to be registered electronically, an Acknowledgment and Direction regarding registration (ERS Charge only) is required, signed by the Chargors.

(PARTICULARS OF EXCEPTIONS)

☐ Title Insurance -

- 1. The property mortgaged will be titled insured without exceptions or qualifications by the company set out below.
- 2. All taxes including the current instalment will have been paid in full.
- 3. If the charge is to be registered electronically, an Acknowledgment and Direction regarding registration (ERS Charge only) is required, signed by the Chargors.
- 4. All requirements in the Instructions to Solicitor relating to title insurance will have been met.
- 5. That there will be adequate insurance protection with loss payable to Libro Credit Union Limited.
- 6. Name of Title Insurance Company:
- 7. Amount of Title Insurance Coverage:
- 8. Individual Title Insurance Certificate Number:

Mortgage Amount \$	Closing Date	
Amount Requisitioned \$	Cheque payable to	*Attach a void cheque for AFT*
The undersigned represents and warrants that the attached banking information provided is accurate, and acknowledges that Libro shall not be liable for inaccurate information provided by the undersigned		

Name of Law Firm	Telephone Number	Fax Number
Contact’s Name	Date	

Signature of Solicitor