



For Immediate Release

December 17, 2018

Rick Hoevenaars to retire as Libro Credit Union EVP Finance and CFO

LONDON ON – Rick Hoevenaars, Libro Credit Union staff member for over 45 years, and Chief Financial Officer for 30 of those years, has announced he will retire from his position on June 30, 2019.

“Rick has dedicated his entire career to Libro Credit Union, our staff, Owners and communities, and to improving the credit union industry in Canada,” reflects Steve Bolton, Libro’s CEO.

“He has contributed strategically in many areas including finance, technology, lending, and has been a remarkable leader many individuals have relied on for mentorship over his career, including myself. I’m grateful to have worked alongside him for so many years and wish him all the best on this new chapter.”

In addition to Rick’s role as Executive Vice President of Finance and CFO at Libro, where he leads both the Finance and Credit teams, Rick has made a huge impact within Canada’s Credit Union System.

He has served on Central 1 Credit Union’s Board of Directors since 2012, as Chair, Vice Chair and a member of various board committees. He joined the Co-operators Group Board of Directors in December 2017.

Other services has included serving on the Credit Union Managers Association of Ontario, Deposit Insurance Corporation of Ontario Sound Business Practices Committee, Canadian Credit Union Association’s Networks Task Force, and various Ontario and BC Central Committees.

In the community, Rick is currently a member of the University of Western Ontario’s Audit Committee and a past member of United Way’s Poverty Impact Council.

Libro is working on the recruitment plan for a new CFO.

###

For further information, or interviews with Rick Hoevenaars or other Libro leaders, contact:

*Mike Donachie, Communications Manager, Libro Credit Union
P: 519-672-0130 ext. 4344, C: 226-926-4068, mike.donachie@libro.ca*

For more information, visit libro.ca/media.